Corporate Taxprep

Release Notes

Corporate Taxprep Classic 2018 v.2.1 (January 2016 – May 2019)

Contents

Taxprep Classic: the release preceding the upcoming enhanced version of Taxprep!

As part of our commitment to provide you with the best tax software on the market, we have refreshed the look of *Taxprep* so that you can have a top-of-the-line user experience. Deployment of the enhanced version will be executed from December 2018 to January 2020. It is therefore in 2020 that this version of *Taxprep* will entirely replace the current one, and all our users will, at that point in time, be able to take advantage of the many new features provided by the modernized interface.

Because deployment will be gradual, a distinction in the product names is required to easily differentiate the current version from the enhanced one. As a result, over the next few months, you will note the following changes in the name of the *Taxprep* programs:

- The current program versions, i.e. the ones you already know, will be labelled Classic in the name of each product (e.g., *Corporate Taxprep Classic*).
- The enhanced program versions, i.e. those that will be gradually deployed, will not be labelled and will use the name of each current product (e.g., *Corporate Taxprep*).

This distinction will be useful to quickly identify the version you are using if, for example, you have to contact the Customer or Support Service.

Stay tuned for any further detailed communications about deployment dates of the enhanced version of Taxprep, as these dates will vary according to the products.

Overview – Version 2018 2.1

Federal Government 2018 Fall Economic Statement

On November 21, 2018, the federal Government presented the *Fall Economic Statement 2018*. Certain of the announced measures relate to the capital cost allowance, Canadian development expenses as well as expenses for Canadian property relating to oil and gas. Modifications with regards to these measures have been integrated in this version of *Corporate Taxprep Classic*.

Ontario 2018 Economic Outlook and Fiscal Review

On November 15, 2018, the Government of Ontario presented the *2018 Economic Outlook and Fiscal Review*. The government announced that the measures with regards to the Ontario Research and Development Tax Credit and Innovation Tax Credit that were announced in the 2018 Budget would not be implemented. Modifications with regards to these measures have been integrated in this version of *Corporate Taxprep Classic*.

Update on Québec’s Economic and Financial Situation – Fall 2018

On December 3, 2018, the Government of Québec presented the *Update on Québec’s Economic and Financial Situation – Fall 2018*. Certain of the announced measures relate to the capital cost allowance. Modifications with regards to these measures have been integrated in this version of *Corporate Taxprep Classic*.

Updated Forms

* Note that form titles followed by an asterisk (*) have been updated according to the most recent version issued by the applicable tax authority.

Federal

Schedule 3 - Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculations (Jump Code: 3)

The calculation on line N1 in Part 2 has been modified to only take into account the part of the amount on line 360 in Part 4 of Schedule 43 (Jump Code: **43**) attributable to taxable dividends received from unconnected corporations. If an amount is entered on custom line II.1 of Schedule 43, line N1 will correspond to the amount on line 360 and the total of Part IV tax payable for taxable dividends received from unconnected corporations minus the amount on line II.1 of Schedule 43, whichever is less.

Schedule 8 WORKCHART - Capital Cost Allowance (CCA) Workchart (Jump Code: 8 WORKCHART)

<u>Accelerated investment incentive property</u>

As a result of the publication of the *Notice of Ways and Means Motion to amend the Income Tax Act and the Income Tax Regulations* by the federal Government on November 21, 2018, the CCA calculation has been modified to take into account the new measures about accelerated investment incentive property, acquired and available for use after November 20, 2018, in the taxation year. Note that these properties are no longer subject to the half-year rule and benefit from an increased CCA according to the class they belong to. The new calculation provided for in subsection 1100(2) of the *Income Tax Regulations* will be taken into account in the calculation of the amounts on the lines *Balance for CCA* (when applicable) and *Maximum allowable CCA* when a taxation year ends after November 20, 2018, and:

- for CCA classes other than 10.1 and 14, when an amount is entered on the new custom line *Capital cost for accelerated investment incentive property included in the amount on line 203*;
- for a CCA class 10.1, when the acquisition date of the property is after November 20, 2018, is part of the taxation year, and the answer to new custom question *Is the property an accelerated investment incentive property, as defined under subsection 1104(4) ITR?* is "Yes"; and
- for CCA class 14, when the answer to new custom question *Is one of the property acquired during the year an accelerated investment incentive property, as defined under subsection 1104(4) ITR?* is "Yes" and an amount is entered on new custom line *Capital cost for accelerated investment incentive property included in the amount on line 203*.

These calculations also apply to the amounts in the **Alberta** column when the corporation has a permanent establishment in this province. Similarly, they also apply to the amounts in the **Québec** column, except for property in CCA classes 14.1, 44 and 50, acquired after December 3, 2018, that are properties qualified for the accelerated depreciation special rules in Québec.

Note that to comply with the filing requirements for a corporation tax return, the calculation of the amount on line 211, *1/2 of net additions*, has not been modified. As a result, when an accelerated investment incentive property is part of a CCA class, the amount calculated on the line *Balance for CCA* will not take the amount on line 211 into account.

<u>Property qualified for the accelerated depreciation special rules in Québec</u>

In the Information Bulletin 2018-9, published on December 3, 2018, the Government of Québec announced the harmonization with the measures for the accelerated investment incentive property announced by the federal Government. The increase to 100% of the depreciation for a property, acquired and available for use after December 3, 2018, that is qualified intellectual property (CCA class 14, 14.1 or 44) or general-purpose electronic data processing equipment (CCA class 50) has also been announced.

For CCA classes 14.1, 44 and 50, when a taxation year ends after December 3, 2018, and an amount is entered on the new custom line *Capital cost for property qualified for the accelerated depreciation special rules in Québec included in the amount on line 203*, the amount calculated on the line *Balance for CCA* will take the new measures into account.

For CCA class 14, if the answer to the new custom question *Is one of the property acquired during the year a property that qualifies for the accelerated depreciation special rules in Québec?* is "Yes," the amount entered on the new custom line *Capital cost for property qualified for the accelerated depreciation special rules in Québec included in the amount on line 203*, is used to calculate the amount on the line *Maximum allowable CCA* taking the new measures into account.

For more information on these new measures and the calculations performed by the program, consult the "Property qualified for accelerated depreciation" section in the **Schedule 8, Capital Cost Allowance (CCA)** help topic.

Additional CCA of 60% in Québec

In the *Information Bulletin* 2018-09, the Government of Québec announced a modification to the additional CCA of 60% until December 4, 2018, as well as the abolishment of this allowance after December 3, 2018. Following this announcement, subsection "Additional CCA of 60%" has been split in two sections.

The section relating to qualified property that was acquired and became available for use after March 27, 2018, and before April 1, 2020, has been modified and now applies to qualified property that was acquired and became available for use after March 27, 2018, and before November 21, 2018.

The section relating to qualified property that was acquired and became available for use after November 20, 2018, and before December 4, 2018, has been added. In this section, enter the capital cost of qualified property that was acquired and became available for use after November 20, 2018, and before December 4, 2018, as well as the capital cost of qualified property that was acquired and became available for use after December 3, 2018, but before July 1, 2019, that meets the eligibility criteria stated in the bulletin. The amount added to the UCC of the class attributable to qualified property will be calculated based on these amounts and based on the class.

When the qualified properties are entered in the corresponding copies of Schedule 8 WORKCHART ADD (Jump Code: **8 WORKCHART ADD**), the amounts on the lines *Half of the capital cost of qualified property that was acquired and became available for use in the current taxation year* of the qualified property that was acquired and became available for use after March 27, 2018, and before November 21, 2018, and *Capital cost of qualified property that was acquired and became available for use in the current taxation year* of the qualified property that was acquired and became available for use after November 20, 2018, and before December 4, 2018, will be calculated if the acquisition date entered in Schedule 8 WORKCHART ADD is included in the taxation year. For more information, consult the help topic related to the CCA.

The amount carried forward to line 129d of Form CO-17.A.1 (Jump Code: **Q1**) has been modified to take these new calculations into account.

Additional CCA of 30% in Québec

In the *Information Bulletin 2018-9*, the *Ministère des Finances du Québec* announced that an additional capital cost allowance of 30% would be added for the targeted property. The CCA amount corresponds to 30% of the amount deducted, for the previous taxation year, relating to the CCA with respect to the targeted property. In addition, the *Information Bulletin* indicates that a separate class must be created for property of a same class that gives rise to the additional CCA.

The question *Is this a separate class used solely for the Québec income tax return and relating to prescribed property qualifying for the additional CCA of 30%?* has been added under the field "If yes, specify the property to be linked in order to transfer data" for classes 14.1, 43.1, 43.2, 44, 50 and 53, and in subsection "Québec only" located under subsection "Current-year additions" for a class 14. This question allows you to identify whether the class is a separate class for purposes of Québec calculations. In addition, the question *Are properties entered in the Québec column eligible for the additional CCA of 30%?* has been added under the question *Is this a separate class used solely for the Québec income tax return and relating to prescribed property qualifying for the additional CCA of 30%?* and allows you to indicate whether the CCA calculated for this class must be used the following year to calculate the additional CCA. For more information on this additional deduction, the creation of a separate class for purposes of Québec calculations, and the steps to follow in order for *Corporate Taxprep* to correctly calculate the CCA and the additional CCA in respect of targeted property, consult the "Additional CCA of 30% in Québec" section of the help topic for Schedule 8 (Jump Code: **8**).

Schedule 8 WORKCHART ADD – Additions and Dispositions Workchart (Jump Code: 8 WORKCHART ADD)

To identify an accelerated investment incentive property, the custom question *Is the property an accelerated investment incentive property, as defined under subsection 1104(4) ITR?* has been added. If a taxation year ends after November 20, 2018, the date of acquisition is after November 20, 2018 and is part of the taxation year and the answer to this question is "Yes," the amount entered on line *Adjusted capital cost* will be added to line *Capital cost for accelerated investment incentive property included in the amount on line 203* in the corresponding copy of Form "Capital Cost Allowance (CCA) Workchart" (Jump Code: **8 WORKCHART**).

Also, to identify a property from classes 14.1, 44 and 50 that is qualified for the accelerated depreciation special rules in Québec, the custom question *Is the property a property that qualifies for the accelerated depreciation special rules in Québec?* has been added. If a taxation year ends after December 3, 2018, and the date of acquisition is after December 3, 2018 and is part of the taxation year and the answer to this question is "Yes," the amount entered on line *Québec - Adjusted capital cost* will be added to line *Capital cost for property qualified for* *the accelerated depreciation special rules in Québec included in the amount on line 203* in the corresponding copy of Form "Capital Cost Allowance (CCA) Workchart."

Additional CCA of 30% in Québec

In the *Information Bulletin 2018-9* published on December 3, 2018, the *Ministère des Finances du Québec* announced that an additional capital cost allowance of 30% would be added for the targeted property. The CCA amount corresponds to 30% of the amount deducted, for the previous taxation year, relating to the CCA with respect to the targeted property. In addition, the *Information Bulletin* indicates that a separate class must be created for property of a same class that gives rise to the additional CCA.

The question *Is the property a property that qualifies for the additional CCA of 30% in Québec?* has been added to the new Section "Property that qualifies for an accelerated depreciation." This question allows you to identify property eligible for the additional CCA. For property in classes 43.1, 43.2 or 53, the program considers that property acquired after December 3, 2018, is eligible for this CCA if the answer to the question *Is the property an accelerated investment incentive property, as defined under subsection 1104(4) ITR?* is "Yes." For property in classes 14.1, 44 and 50, the program considers that the property is eligible for the additional CCA if the answer to the question *Is the property a property that qualifies for the accelerated depreciation special rules in Québec?* is "Yes."

Schedule 12 – Resource-Related Deductions (Jump Code: 12)

In the *Notice of Ways and Means Motion to amend the Income Tax Act and the Income Tax Regulations* released on November 21, 2018, the federal government introduced an additional first-year deduction in respect of the accelerated Canadian development expense for expenses incurred after November 20, 2018. The line *Deduction in respect of the accelerated Canadian development expense* has been added under line S in Part 5 to take this deduction into account.

An additional first-year deduction in respect of a taxpayer's accelerated Canadian oil and gas property expense has also been introduced for expenses incurred after November 20, 2018. The line *Deduction in respect of the accelerated Canadian oil and gas property expense* has been added under line X in Part 6 to take this deduction into account.

Schedule 43 – Calculation of Parts IV.1 and VI.1 Taxes (Jump Code: 43)

The custom line II.1, *Part of the amount on line 360 attributable to taxable dividends received from unconnected corporations*, has been added in Part 4 to enter the part of the amount on line 360 attributable to taxable dividends received from unconnected corporations that is also subject to Part IV tax.

The custom line II.1 allows you to correctly calculate the amount on lines N1 and N3 in Part 2 of Schedule 3 (Jump Code: **3**).

Ontario

Schedule 508 – Ontario Research and Development Tax Credit (Jump Code: 508)

On November 15, 2018, the Government of Ontario announced, in the 2018 *Ontario Economic Outlook and Fiscal Review* document, that the measures with regards to the Ontario Research and Development Tax Credit that were announced in the 2018 Budget would not be implemented. As a result, custom lines G.1, U.1, U.2 and the calculation of the enhanced tax credit for eligible expenditures incurred after March 27, 2018, have been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been overridden on the deleted lines, it will not be retained.

Schedule 566 – Ontario Innovation Tax Credit (Jump Code: 566)

On November 15, 2018, the Government of Ontario announced, in the *2018 Ontario Economic Outlook and Fiscal Review* document, that the measures with regards to the Ontario Innovation Tax Credit that were announced in the 2018 Budget would not be implemented. As a result, custom line s.1 AA.1, AA.2 and the calculation of the enhanced credit have been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been overridden on the deleted lines, it will not be retained.

Québec

CO-17 – Corporation Income Tax Return (Jump Code: QJ)

The registration fees that are indicated on line 441b will be indexed on January 1, 2019. The amount for cooperatives will increase from $40 to $41, the amount for non-profit legal persons (incorporated association), a syndicate of co-ownership and fraternal benefit societies, from $34 to $35, and the amount for corporations, mutual insurance corporations and other entities, from $88 to $90.

CO-17.A.1 – Net Income for Income Tax Purposes (Jump Code: Q1)

In the *Information Bulletin 2018-9* published on December 3, 2018, the *Ministère des Finances du Québec* announced that an additional capital cost allowance of 30% would be added for the targeted property. A table used to calculate this additional CCA has been added at the end of the "Additional list" section. When rolling forward a client file, for the copies of Schedule 8 WORKCHART (Jump Code: **8 WORKCHART**) for which the answer to the question *Are properties entered in the Québec column eligible for the additional CCA of 30%?* is "Yes," the class number and the CCA amount claimed for this class will be rolled forward in the corresponding columns of the new table.

CO-771 – Calculation of the Income Tax of a Corporation (Jump Code: 771)

On December 13, 2018, the Government of Québec announced in the *Information Bulletin 2018-10* that it would harmonize with the federal Government with regards to the Canadian-controlled private corporation's business limit on the basis of passive investment income.

Line JB has been added to subsection 8.1, "Business limit used to determine the SBD," to calculate the reduction in the business limit based on passive investment income **for taxation years starting after 2018 only**. The new line A*djusted aggregate investment income* represents the total of the lines *Total adjusted aggregate investment income for the preceding taxation year* in the "Québec CO-771.1.3 – Associated corporations' agreement respecting the allocation of the business limit" section of all copies of Schedule 9 WORKCHART (Jump Code: **9 WORKCHART**). In addition, line 85 is now used to calculate the reduction in the business limit that now represents the greater of the amounts between the reduction based on the paid-up capital and the new reduction based on passive income. The changes made to subsection 8.1 are on screen only.

TP-1029.9 – Tax Credit for Taxi Drivers or Taxi Owners (Jump Code: 10299)

The base amount on line 53 will indicate the amount for the 2018 taxation year, i.e. $574, when the taxation year ends after December 30, 2018. The base amount for the 2019 taxation year, i.e. $584 applies to a taxation year that ends after December 30, 2019.

Amount Respecting Resources for Québec (Jump Code: Q12)

In the *Notice of Ways and Means Motion to amend the Income Tax Act and the Income Tax Regulations* released on November 21, 2018, the federal government introduced an additional first-year deduction in respect of the accelerated Canadian development expense for expenses incurred after November 20, 2018. The line *Deduction in respect of the accelerated Canadian development expense* has been added under line S in Part 5 to take this deduction into account. Note that the field "Accelerated Canadian development expense, less reductions to this expense" on this new line is calculated based on the amount entered in the corresponding field in Part 5 of Schedule 12 (Jump Code: **12**).

An additional first-year deduction in respect of a taxpayer's "accelerated Canadian oil and gas property expense" has also been introduced for expenses incurred after November 20, 2018. The line *Deduction in respect of the accelerated Canadian oil and gas property expense* has been added under line X in Part 6 to take this deduction into account. Note that the field "Accelerated Canadian oil and gas property expense, less reductions to this expense" on this new line is calculated based on the amount entered in the corresponding field in Part 6 of Schedule 12.

Alberta

AT1 Schedule 15 – Alberta Resource Related Deductions (Jump Code: A15)

In the *Notice of Ways and Means Motion to amend the Income Tax Act and the Income Tax Regulations* released on November 21, 2018, the federal government introduced an additional first-year deduction in respect of the accelerated Canadian development expense for expenses incurred after November 20, 2018. The line *Deduction in respect of the accelerated Canadian development expense* has been added under the field "Amount Available" in Area D to take this deduction into account. Note that the field "Accelerated Canadian development expense, less reductions to this expense" on this new line is calculated based on the amount entered in the corresponding field in Part 5 of Schedule 12 (Jump Code: **12**).

An additional first-year deduction in respect of a taxpayer's "accelerated Canadian oil and gas property expense" has also been introduced for expenses incurred after November 20, 2018. The line *Deduction in respect of the accelerated Canadian oil and gas property expense* has been added under the field "Amount Available" in Area E to take this deduction into account. Note that the field "Accelerated Canadian oil and gas property expense, less reductions to this expense" on this new line is calculated based on the amount entered in the corresponding field in Part 6 of Schedule 12.

Corrected Calculations

The following problem has been corrected in this release:

Federal

- Schedule 4 – *Corporation Loss Continuity and Application* (Jump Code: **4**) – Problem carrying forward the closing balance for non-capital losses, farm losses and restricted farm losses during rolling forward when no year-end date is entered for the tenth year in the "History of taxation years" section of Schedule 4N (Jump Code: **4N**)

Overview - Version 2018 2.0

Corporate Taxprep Classic 2018 v.2.0 includes several technical and tax changes. Here is a summary of the main topics addressed in this document.

The federal government economic statement

On November 21, 2018, the federal government presented an economic statement. Certain of the announced measures relate to the capital cost allowance, Canadian development expenses as well as expenses for Canadian property relating to oil and gas. Modifications with regards to these measures will be integrated in the next version of *Corporate Taxprep* scheduled to be released in January 2019.

Electronic transmission of returns to Revenu Québec

Note that *Revenu Québec* will not accept the electronic transmission of returns using *Corporate Taxprep Classic* 2018 v.2.0 before noon on December 5, 2018, because the Web service will not be updated before that date. If necessary, use a prior version of *Corporate Taxprep* to electronically transmit a return to Revenu Québec before noon on December 5, 2018.

Schedule 200 – T2 Corporation Income Tax Return (Jump Code: J) modifications

Various modifications have been made with respect to the small business deduction, the refundable dividend tax on hand and the dividend refund. For more information, consult the note relating to Schedule 200.

Electronic filing of the amended Alberta income tax return

Starting December 1, 2018, you can electronically transmit an amended Alberta income tax return. For more information, please consult the note relating to this subject.

New Forms: CO-737.SI – Deduction for Innovative Manufacturing Corporations (Jump Code: 737SI) and CO-1029.8.36.FO – Tax Credit for Training of a Worker Employed by an SMB (Jump Code: 1029836FO)

Form CO-737.SI has been added to the program and must be completed to claim the deduction in respect of one or more qualified patented features resulting from scientific research and experimental development (R&D) work carried out in Québec that are incorporated into a qualified property that the corporation sold or rented out. For more information, consult the note relating to Form CO-737.SI.

Form CO-1029.8.36.FO has been added to the program and must be completed by any corporation that carries on a business in Québec that incurred eligible training expenditures for its eligible employees after March 27, 2018, and wants to claim the tax credit for the training of a worker employed by an SMB. For more information, consult the note relating to Form CO-1029.8.36.FO.

Training

To consult the different training options available regarding *Corporate Taxprep* (seminars, webinars, tutorials and more), access the Training section of the *Taxprep* Web site. You can also access it from the program, by selecting **Get Taxprep Training** in the **Help** menu.

Improve Your Productivity

Printing additional letters in the "Client" print template

The "If applicable" value is now configured by default in the "Print when?" setting from the "Client" print template. Therefore, any additional applicable letters will be printed with this template.

Federal

Tax Scenarios Worksheet (Jump Code: SCENARIOS)

Delete buttons have been added in this form. These buttons allow you to reset data of a scenario transferred in a column. The prior version did not allow for emptying a column in which data had been copied, but only to copy a new scenario again.

EFILE Information (Jump Code: EFILE INFO)

As a result of the implementation of the electronic transmission of an amended Alberta tax return, the "History of transactions in the client file" subsection has been added in the "Alberta Net File" section.

Schedule 3 – Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculations (Jump Code: 3)

Custom field “Dividends deductible from taxable income under paragraph 113(1)(c) ITA (this amount is included on line 320 of the T2 return)” has been added under column F in Part 1. This field is used to indicate the amount of dividends deductible from taxable income under paragraph 113(1)(c) ITA that should be included on line 320 of Schedule 200 (Jump Code: **J**), on the line *Taxable dividends deductible under sections 112 and 113* in Part 6 of Schedule 21 (Jump Code: **21**), on the line *Taxable dividends deducted per Schedule 3* in the **Foreign** column of the “Net taxable dividends” section in Schedule 7 (Jump Code: **7**) and on custom line *Dividends deductible from taxable income under paragraph 113(1)(c) ITA* in Part 2 of Schedule 510 (Jump Code: **510**).

Note that the amount entered in the new custom field is not information required by the CRA. In addition, if this field is completed, it does not make Schedule 3 applicable. It is indicated for information purposes because paragraph 113(1)(c) ITA does not apply to Schedule 3.

Ontario

Schedule 510 – Ontario Corporate Minimum Tax (Jump Code: 510)

Custom line *Other deductible dividends* has been renamed *Dividends deductible from taxable income under paragraph 113(1)(c) ITA*. In addition, the amount on this line is calculated from the amount in the field “Dividends deductible from taxable income under paragraph 113(1)(c) ITA (this amount is included on line 320 of the T2 return)” which has been added under column F in Part 1 of Schedule 3 (Jump Code: **3**).

When opening a client file prepared a prior version of *Corporate Taxprep*, if an amount had been entered on former line *Other deductible dividends*, it will be retained as an overridden amount.

In addition, when no total asset is entered on lines 112 to 116 or no total revenue is entered on lines 142 to 146 in Part 1, diagnostic 5100004, *Schedule 510 has been completed, but there is no entry in: all of lines 510112, 510114, and 510116; or all of lines 510142, 510144, and 510146* displays, which makes the return not eligible for EFILE. When the corporation has no total asset or any total revenue to enter on those lines, 0 must be entered on the line *Total assets (total of lines 112 to 116)* or line *Total revenue (total of lines 142 to 146)*, using an override, to make the diagnostic disappear and make the return eligible for EFILE. An explanatory note has been added to diagnostic 5100004 for that purpose.

Québec

CO-17S.3 – Dividends Received and Taxable Dividends Paid (Jump Code: Q3)

Custom field “Dividends deductible from taxable income under subsection 746(c) TA (this amount is included on line 256 of the CO-17 return)” has been added under column F in Section 1. This field is used to indicate the amount of deductible dividends from taxable income under subsection 746(c) TA that must be included on line 256 of the CO-17 return (Jump Code: **QJ**). The amount in this field is calculated using the amount in the new field “Dividends deductible from taxable income under paragraph 113(1)(c) ITA (this amount is included on line 320 of the T2 return)” which was added under column F in Section 1 in Schedule 3 (Jump Code: **3**).

Note that the amount entered in the new custom field is not information required by *Revenu Québec*. In addition, if the field is completed, it does not make the CO-17S.3 schedule applicable. The amount in this field is indicated for information purposes as subsection 746(c) TA does not apply to the CO-17S.3 schedule.

CO-771 – Calculation of the Income Tax of a Corporation (Jump Code: 771)

Details regarding the calculation of the small business deduction (SBD) rate have been added to the help topic relating to Form CO-771. In this topic, you will find a summary of the different elements to consider in this calculation according to the type of the corporation for which the tax return is completed.

Alberta

Amended income tax return

Starting December 1, 2018, you can electronically transmit an Alberta amended income tax return. To do so, answer “Yes” to the question *Is this an amended Alberta tax return?* of Form Identification (Jump Code: **ID**) and complete line 073, *Description of changes*, of Form *AT1 EDI Schedule* (Jump Code: **AEDI**). For more information, consult the Help and the notes relating to Forms AT1 EDI and EFILE INFO.

New Forms

Québec

CO-737.SI – Deduction for Innovative Manufacturing Corporations (Jump Code: 737SI)

This multiple copy form must be completed for any qualified innovative manufacturing corporation that, for a taxation year beginning after December 31, 2016, wishes to claim, in calculating its taxable income, a deduction in respect of one or more qualified patented features resulting from scientific research and experimental development (R&D) work carried out in Québec.

Above Part 1, the question *Is the paid-up capital calculated at the end of the corporation's preceding taxation year, including that of the corporations with which it is associated, if applicable, equal to or greater than $15 million?* has been added on screen only. The answer to this question will be "Yes" when the amount on line "Total" in the column **Paid-up capital used to determine the applicability of Form CO-737.SI** of the table in the "Québec" section in Part "Summary – taxable capital" of Form *Corporate Taxpayer Summary* (Jump Code: **SUM**) is equal to or greater than $15,000,000.

Line 66 will be calculated if:

- the taxation year begins after December 31, 2016;
- the proportion of manufacturing and processing activities, calculated on line 12, is 50% or more; and
- the answer to custom question *Is the paid-up capital calculated at the end of the corporation's preceding taxation year, including that of the corporations with which it is associated, if applicable, equal to or greater than $15 million?* is "Yes."

When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount was entered on line 17 of Form QC L265-266 (Jump Code: **L265/266**), it will be retained as an overridden amount. You will then have to complete Form CO-737.SI and cancel the override on line 17 in order for the deduction calculated in Form CO-737.SI to be updated to Form QC L265-266.

CO-1029.8.36.FO – Tax Credit for Training of a Worker Employed by an SMB (Jump Code: 1029836FO)

This multiple copy form is for any corporation that carries on a business in Québec, whose total payroll, including that of employers with which it is associated, is less than $7 million for the taxation year, and that incurred eligible training expenditures for its eligible employees after March 27, 2018, but before January 1, 2023.

If the corporation claims the tax credit both as an eligible corporation and as a member of an eligible partnership, complete a copy of the form for each of these applications.

For each eligible employee, complete Part 2 on a separate copy. If an eligible employee participated in more than one eligible training, complete Part 2 on a separate copy for each of these trainings. The custom box **Select this box if you want to roll forward data for this training** has been added above Section 2.1 of the form, on screen only, to allow you to roll forward or not data in Part 2. This box is selected by default. When rolling forward a client file, when this box is selected, the data in fields 08 to 09g of the "Information about the eligible employee" section as well as in the "Information about the recognized educational institution" section will be retained. However, the data in fields 09f and 09g will only be retained if the date entered in field 09g is after the taxation year-end date entered on line 061 of Form Identification (Jump Code: **ID**).

The table in Part 3 will be completed with the information entered in Part 2.

The refundable tax credit is calculated in Part 5 and corresponds to an amount equal to 30% of the eligible training expenditures. This 30% rate is reduced linearly when the total payroll of the eligible corporation or the eligible partnership is more than $5 million.

When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount is entered on line 104 of Form QC L440P-Y (Jump Code: **L440P**), it will be retained as an overridden amount. You will then have to complete the parts of Form CO-1029.8.36.FO relating to this credit and cancel the override on line 104 of Form QC L440P-Y in order for the credits calculated in Form CO-1029.8.36.FO to be updated in Form QC L440P-Y.

British Columbia

FIN 146 – Authorization or Cancellation of a Representative (Jump Code: FIN146)

As a result of the removal of Form FIN 571 (Jump Code: **FIN571**), the new Form FIN 146 must now be completed to authorize a representative to communicate and share information with the British Columbia Ministry of Finance.

The "General information" custom section of former Form FIN 571 has been kept in new Form FIN 146, because this information is still relevant.

Part 1 contains the taxpayer's information. Part 2 is used to indicate all of the authorized representative(s) information. Part 3 is used to cancel all or some authorizations. Part 4 contains the authorized signing authority information. Then, in Part 5, you can indicate the name of the employee of the British Columbia Ministry of Finance with whom you communicated. When opening a client file prepared with a prior version of *Corporate Taxprep*, data entered in the fields "NAME OF AUTHORIZED REPRESENTATIVE," "ADDRESS," "CITY," "PROVINCE," "POSTAL CODE," "ZIP CODE," "TELEPHONE NO." and "FAX NO." will be retained.

Unlike Form FIN 571, Form FIN 146 does not include a field to indicate the taxation year in which the authorization ends. Therefore, the authorization is valid until it is cancelled in Part 3 of Form FIN 146. When opening a client file prepared with a prior version of *Corporate Taxprep*, if a taxation year was entered in one of the fields in Part 3 of Form FIN 571, it will be retained in the "Expiry date of the authorization rolled forward from last year (from former Form FIN 571)" field of Form FIN 146.

When rolling forward a client file, if Form FIN 571 was not applicable and data was entered in the "Expiry date of the authorization rolled forward from last year" field of Form FIN 571, this data will be retained in the "Expiry date of the authorization rolled forward from last year (from former Form FIN 571)" field of Form FIN 146, because the authorization is still valid. If Form FIN 571 was applicable and a taxation year was entered in one of the fields of Part 3 of Form FIN 571, this data will be rolled forward to the "Expiry date of the authorization rolled forward from last year (from former Form FIN 571)" field of Form FIN 146.

Deleted Forms

British Columbia

FIN 571 - Authorization (Jump Code: FIN571)

Newfoundland and Labrador

Schedule 300 - Newfoundland and Labrador Manufacturing and Processing Profits Tax Credit (Jump Code: 300)

Updated Forms

* Note that form titles followed by an asterisk (*) have been updated according to the most recent version issued by the applicable tax authority.

Federal

Update of the NAICS 2017 List of Codes

The following NAICS codes have been added:

111412	Cannabis grown under cover
111995	Cannabis grown in open fields
312310	Cannabis product manufacturing
413410	Cannabis merchant wholesalers
453993	Cannabis stores

This list is used in Form Identification (Jump Code: **ID**), in the data entry screen of the T106 slip (Jump Code: **106**), in Form T106 Summary (Jump Code: **106S**) and in Form T1134 (Jump Code: **1134**).

Corporate Identification and Other Information (Jump Code: ID)

As a result of a CRA requirement, the "Time" fields related to the dates on line 060, *Tax year start*, and line 061, *Tax year-end*, are now calculated with the values "0000" and "2359," respectively. The value in these fields can be modified **only** when the corporation answers "Yes" to one of lines 063, 066, 071 or 076 of Schedule 200 (Jump Code: **J**). In all other cases, do not modify these values. For more information on the situations allowing you to enter a time different from the default values, consult the ""Time" fields relating the tax year start or end" section in the help topic of this form.

When opening a client file prepared with a prior version of *Corporate Taxprep*, if the answer to one of lines 063, 066, 071 and 076 is not "Yes" the values entered in the "Time" fields related to lines 060 and 061 will not be retained. Similarly, if the answer on line 063 is not "Yes," the value entered in the "Time" field related to line 065 will not be retained.

When rolling forward a client file, if the value in the "Time" field on line 061 is different from "2359" and the corporation answered "Yes" to the question on one of lines 063, 066 or 076, the value rolled forward in the "Time" field on line 060 will be equal to the value entered in the "Time" field on line 061 plus one minute. Similarly, the tax year-start date rolled forward on line 060 will be equal to the tax year-end date entered on line 061 in the original client file.

The question *Is the corporation making an application under the Alberta Tax and Revenue Administration Voluntary Disclosures Program for this tax return?* has been added in the "General information" section to allow you to indicate if the corporation is making a voluntary disclosure with the Alberta Tax and Revenue Administration (ATRA). If the answer to this question is "Yes," the program will answer "No" to the question *Is this return eligible for Corporation Internet Filing (AT1 Net File)?* of Form RSI, *Electronic Filing and Bar Codes Control Workchart* (Jump Code: **RSI-EFILE-BAR CODES**), as it is not possible to transmit the return electronically in this situation.

The line related to the Newfoundland and Labrador capital tax on financial institution instalment has been removed from the "Instalment paid" section as the instalment amount relating to this tax should be entered in Form T7B (Jump Code: **T7B**) for years starting after October 31, 2018.

Schedule 200 – T2 Corporation Income Tax Return (Jump Code: J)*

In the “Small business deduction” (SBD) section, line E2 has been added to calculate the business limit reduction based on passive investment income **for taxation years that start after 2018 only**. The amount on the line *Adjusted aggregate investment income* indicates the total of lines *Total adjusted aggregate investment income for taxation years that end in the preceding calendar year* in all copies of Schedule 9 WORKCHART (Jump Code: **9 WORKCHART**). In addition, line E is now used to calculate the business limit reduction, which now represents the greater amount between the reduction based on taxable capital and the new reduction based on passive investment income.

Lastly, line 3 has been added to calculate the SBD for days in a corporation’s taxation year that are after December 31, 2018.

Also, the “Refundable dividend tax on hand” (RDTOH) section was redesigned and split into two separate RDTOH accounts, i.e. the eligible refundable dividend tax on hand account (ERDTOH), **which applies to taxation years that start after 2018 only**, and the non-eligible refundable dividend tax on hand account (NERDTOH).

Finally, the “Dividend Refund” section was also redesigned and divided to calculate the dividend refund attributable to the ERDTOH, the dividend refund attributable to the NERDTOH and the additional dividend refund attributable to the ERDTOH (new lines U1 to U3).

When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been overridden on either line 485 or line U, these amounts will be retained respectively on new line R4, *Non-eligible refundable dividend tax on hand at the end of the tax year* and new line U2, *Dividend refund attributable to the NERDTOH*.

When rolling forward a client file of a Canadian-controlled private corporation whose taxation year ends after December 30, 2018, lines a and 460 will be calculated according to the rules prescribed under subsection 129(5) ITA relating to the transitional RDTOH for 2019. Because of the importance of the changes for taxation years that start after 2018, verify if the rolled forward data is correct.

For more information on these modifications, consult the “Business limit reduction” section of the help topic for Schedule 23 (Jump Code: **23**) as well as the help topic for Schedule 200.

Client Letter Worksheet (Jump Code: LW)

As a result of the removal of Form FIN 571(Jump Code: **FIN571**), the new Form FIN 146 (Jump Code: **FIN146**) must now be completed to authorize a representative to communicate and exchange information with the British Columbia Ministry of Finance. Therefore, the name of the “FIN 571” field in the “British Columbia” section has been changed to “FIN 146.” In addition, in the “LOGGING TAX RETURN OF INCOME (BRITISH COLUMBIA)” section of the client letter (Jump Code: **CLF**), the name of Form FIN 571 has been replaced by the name of Form FIN 146.

Preparer Profiles

AUTHORIZATION FORMS tab

As a result of the removal of Form FIN 571(Jump Code: **FIN571**), the new Form FIN 146 (Jump Code: **FIN146**) must now be completed to authorize a representative to communicate and exchange information with the British Columbia Ministry of Finance. Therefore, the “FIN 571 — Authorization” subsection has been removed from this tab, because the information indicated in that subsection is no longer useful to complete Form FIN 146.

Schedule 2 – Charitable Donations and Gifts (Jump Code: 2)*

Schedule 3 – Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculations (Jump Code: 3)

Lines N1 to N3 have been added at the end of Part 2 to allocate the amount of Part IV tax payable calculated on line 360 between the eligible refundable dividend tax on hand account (ERDTOH) and the non-eligible refundable dividend tax on hand account (NERDTOH) in Schedule 200 (Jump Code: **J**). Note that lines N1 and N3 are only calculated **for taxation years that start after 2018**. For more information on these modifications, consult the help topic for Schedule 3.

Schedule 4 – Non-Capital Loss Continuity Workchart (Jump Code: 4N)

The tables *Non-capital losses – losses that can be carried forward over 10 years*, *Farm losses – losses that can be carried forward over 10 years* and *Restricted farm losses – losses that can be carried forward over 10 years*, which were used to track losses incurred in a taxation year ending before 2006, have been removed from the form.

When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been entered on one of the lines of these tables, it will not be retained.

Schedule 5 – Tax Calculation Supplementary – Corporations (Jump Code: 5)*

The following lines have been removed from the schedule:

- Line 503, *Newfoundland and Labrador manufacturing and processing profits tax credit* (from Schedule 300);
- Line 274, *Ontario additional tax re Crown royalties* (from Schedule 504).

When opening a client file prepared with a prior version of *Corporate Taxprep*, the amounts that had been entered on lines 503 and 274 will not be retained.

Schedule 9 WORKCHART – Related and Associated Corporations Workchart (Jump Code: 9 WORKCHART)

The question *Is the corporation an insurance corporation deemed not to be a private corporation under section 141.1 ITA?* has been added in the "General Information" section. **For taxation years that start after 2018,** this question is used to indicate if the associated corporation is an insurance corporation covered by section 141.1 ITA and is used to determine if its passive investment income should be taken into account in the calculation of the business limit reduction.

In addition, the line *Total adjusted aggregate investment income for taxation years that end in the preceding calendar year* has been added in Part "Schedule 23 – Agreement among associated Canadian-controlled private corporations to allocate the business limit" to calculate the amount on the line *Adjusted aggregate investment income* in Part "Small business Deduction," of Schedule 200 (Jump Code: **J**). For more information, consult the "Business limit reduction" section of the help topic related to Schedule 23 (Jump Code: **23**).

The "Québec CO-737.SI – Deduction for innovative manufacturing corporations" section has been added to calculate the paid-up capital of the preceding taxation year of the filing corporation and enter the paid-up capital of the associated corporations to calculate the paid-up capital used to determine the applicability of Form CO-737.SI (Jump Code: **737SI**).

Schedule 17 – Credit Union Deductions (Jump Code: 17)*

As a result of the update of the schedule, former Part 3, "Additional Deduction," and Part 4, "Preferred-rate amount at the end of the tax year," have been renumbered and now correspond respectively to Parts 2 and 3. The lines that were in these parts must now be completed if the corporation has a permanent establishment in Saskatchewan or if its taxation year starts before 2017. Former Part 5, "Additional deduction for other provinces," has been replaced by a subsection that is applicable to corporations with a permanent establishment in Ontario, Manitoba or British Columbia in Part 2. In addition, former Part 6, "Preferred-rate amount at the end of the tax year for other provinces," has been replaced by a subsection that is applicable to corporations with a permanent establishment in Ontario, Manitoba or British Columbia in Part 3. When opening a client file prepared with a prior version of *Corporate Taxprep*, the amounts that were in former Parts 5 and 6 will be retained on the corresponding lines in Part 2 and 3.

Former lines 1, 2, G and 4, which were used to calculate amounts prorated by the number of days before 2016 in the current tax year, have been removed from the schedule, because tax years before 2016 are no longer covered by the program. Therefore, former lines F, H, 7 and Q have also been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if the subtotal indicated on former line F was different from the amount indicated on former line 3, the amount from former line F will be retained as an overridden amount on new line 2E. The amounts that were indicated on any of the other lines that are removed from the schedule will not be retained.

Finally, a custom subsection has been added at the end of Part 3 to allow for the calculation of the preferred-rate amount at the end of the tax year if the corporation has a permanent establishment in Manitoba and its tax year ends after December 31, 2018.

Schedule 23 – Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit (Jump Code: 23)*

Schedule 28 – Election not to be Associated Through a Third Corporation (Jump Code: 28)*

Schedule 47 (T1131) – Canadian Film or Video Production Tax Credit (Jump Code: 1131)*

Schedule 48 (T1177) – Film or Video Production Services Tax Credit (Jump Code: 1177)*

Schedule 89 – Request for Capital Dividend Account Balance Verification (Jump Code: 89)*

RC59 – Business Consent (Jump Code: RC59)*

The **Date locked** check box has been added under Part 4. When this box is selected, the date in Part 4 becomes locked. This mechanism ensures that the date of signature in the client file is the same as the one printed on the RC59 form signed by the client.

RC59X – Cancel Business Consent or Delegated Authority (Jump Code: RC59X)*

The **Date locked** check box has been added under Part 3. When this box is selected, the date in Part 3 becomes locked. This mechanism ensures that the date of signature in the client file is the same as the one printed on the RC59X form signed by the client.

RC366 – Direct Deposit Request for Businesses (Jump Code: RC366)*

In Part B, option 2, subsections "Payroll deductions program account (RP)" and "Corporation income tax program account (RC)" have been removed from the form. When opening a client file prepared with a prior version of *Corporate Taxprep*, these two program accounts will be moved to subsection "Other program accounts" if they contained information.

Lines have been added to enter the old banking information when the **Change** box is selected. These lines have been added to Part B, option 1, and subsections "GST/HST program account (RT)" and "Other program accounts" of option 2.

In addition, the program account *CT Carbon charge* has been added to the list of programs in in subsection "Other program accounts" of option 2.

The following changes have been made to the list of financial institutions provided in the "New Institution No." and "Old Institution No." fields in Part B of the form.

<u>Items modified in the list</u>

Code "219 - Alberta Treasury Branches" has been replaced with code "219 - ATB Financial."

Code "245 - Bank of Tokyo-Mitsubishi UFJ (Canada)" has been replaced with code "245 - MUFG Bank, Ltd., Canada Branch."

Code "269 - Mega International Commercial Bank (Canada)" has been replaced with code "269 - Mega International Commercial Bank Co., Ltd."

Code "322 - Rabobank Nederland" has been replaced with code "322 - Rabobank Nederland Canadian Branch."

Code "361 - CFF Bank" has been replaced with code "361 - Home Bank."

T661 – Scientific Research and Experimental Development (SR&ED) Expenditures Claim (Jump Code: 661)

The year's maximum pensionable earnings amount for purposes of the Canada pension plan has been updated for the 2019 calendar year (and is now $57,400). This amount is used to determine the specified employees' salary or wages when the proxy method is selected to calculate the SR&ED expenditures.

T106 Summary – Information Return of Non-arm's Length Transactions with Non-residents (Jump Code: 106S),

T106 – T106 Slip (Jump Code: 106),

T1134 – Information Return Relating to Controlled and Not-Controlled Foreign Affiliates (Jump Code: 1134), and

T1135 – Foreign Income Verification Statement (Jump Code: 1135)

Country code

The country codes "AZO – Azores," "CMP – Campione," CNP – Canary Islands" and "MDR – Madeira" have been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if one of the above country codes was entered in a field of the T106 Summary, T106 Slip, T1134 or T1135 forms, it will be deleted, and a new country code will have to be entered.

T1135 – Foreign Income Verification Statement (Jump Code: 1135)

You can no longer enter a negative amount in the income fields of the form. When opening a client file prepared with a prior version of *Corporate Taxprep*, if negative amounts had been entered in those fields, they will not be retained.

In addition, the "Canada (CAN)" country code can no longer be used in Part A or Part B of the form. A diagnostic has been added to advise you of this change.

Corporate Taxpayer Summary (Jump Code: SUM)

The column **Paid-up capital used to determine the applicability of Form CO-737.SI** has been added to the table in the Québec section of Part "Summary – taxable capital." This column will be used to add up the amounts entered on line *Paid-up capital of the preceding taxation year used for the calculations of Form CO-737.SI* for the filing corporation and on line *Paid-up capital of the preceding taxation year* for associated corporations in the "Québec CO-737.SI – Deduction for innovative manufacturing corporations" section of Schedule 9 WORKCHART (Jump Code: **9 WORKCHART**).

Corporate Taxpayer Summary (Jump Code: SUM) – Five-Year Comparative Summary (Jump Code: SUM 5) and Tax Scenarios Worksheet (Jump Code: SCENARIOS)

To take into account the modifications applicable to taxation years that start after 2018, the lines *Dividend refund* used in all three forms has been split into two lines, i.e. one for the dividend refund for eligible dividends and another one for non-eligible dividends. A dividend refund made in a taxation year that starts before 2019 will appear on this second line.

Similarly, the line *RDTOH* in Form *Corporate Taxpayer Summary* has also been split into two lines, i.e. *ERDTOH* and *RDTOH / NERDTOH* to take into account the eligible refundable dividend tax on hand (ERDTOH) and non-eligible refundable dividend tax on hand (NERDTOH) balances at the end of the year. When a taxation year starts before 2019, the refundable dividend tax on hand (RDTOH) balance will appear on line *RDTOH / NERDTOH.*

The line *Instalments and refundable credits* in the "Newfoundland and Labrador" section has been removed following the removal of the line related to the Newfoundland and Labrador capital tax on financial institution instalment in Form Identification (Jump Code: **ID**).

AgriStability and AgriInvest Programs (Jump Code: AGRI/HAGRI) – Ontario*

The question *Would you like to receive a Towards Increased Profits (TIP) report, which is a financial analysis of your farm business bases on the information submitted?*, which was at the bottom of Part F of the *2017 Year-end Report and Claim Form*, has been removed.

In addition, in the *Farming History 2019 AgriStability* form, the number of prior-year columns in Parts B, C and D is decreased from six to five.

AgriStability and AgriInvest – Programs (Jump Code: AGRI/HAGRI) – Alberta*

AgriStability and AgriInvest – Programs (Jump Code: AGRI/HAGRI) – Saskatchewan*

AgriStability and AgriInvest Programs (Jump Code: AGRI/HAGRI) – Harmonized Provinces* and British Columbia*

The line *Email address* has been added to subsection "Participant identification," while the line 9935, *Allowance on eligible capital property,* has been removed from the "Non-allowable expenses" subsection. In addition, in subsection "Livestock productive capacity," the input line under line 142 has been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if amounts were shown on the deleted lines, they will not be retained.

AgriStability and AgriInvest Additional Information and Adjustment Request (Jump Code: HAGRI ADD)*

Ontario

Schedule 500 – Ontario Corporation Tax Calculation (Jump Code: 500)*

Québec

CO-17 – Corporation Income Tax Return (Jump Code: QJ)*

Lines 28a, 28b and 31 have been added to Part 2.

The answer to the question on line 28a, *Has the corporation received, for services rendered in Québec or for the disposition of taxable Québec property, a payment subject to withholding tax?* will default to "No."

The answer to the question on line 31, *Is the corporation exempt from tax under section 984, 985, 991, 995, 996 or 998 of the Taxation Act?* will be "Yes" if you selected one of the boxes for line 085, *If the corporation is exempt from tax under section 149, tick one of the following boxes:* in the "Exempt Corporation" section of Form ID (Jump Code: **ID**).

In Part 3, line 251, *Amount by which the losses exceed the income from the activities of*, as well as check boxes 251a, **an IFC**, and 251b, **a corporation established in the MITZM**, have been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if a value was entered on one of these lines, it will not be retained.

In addition, the corporations that are cooperatives other that those defined in subsection 136(2) ITA must now select box **The corporation is a credit union that is, according to its incorporating documents, a cooperative or the corporation is a cooperative other than the one defined in subsection 136(2) ITA** in Section 5, because this type of corporation is now included in this section. Note that the registration rights will be automatically adjusted. In addition, if this box is selected, it will remain selected during roll forward.

CO-17S.4 – Non-Capital Loss Continuity Workchart (Jump Code: Q4N)

The tables *Non-capital losses – losses that can be carried forward over 10 years*, *Farm losses – losses that can be carried forward over 10 years* and *Restricted farm losses – losses that can be carried forward over 10 years*, which were used to track losses incurred in a taxation year ending before 2006, have been removed from the form.

When opening a client file prepared a prior version of *Corporate Taxprep*, if an amount had been entered on one of the lines of these tables, it will not be retained.

CO-17S.39 – Québec Foreign Non-Business Income Tax Credit (Jump Code: Q21)

Following discussions with *Revenu Québec*, the amount calculated in column F in Section I will now be limited to the amount calculated on line E.

CO-17.SP - Information and Income Tax Return for Non-Profit Corporations (Jump Code: QJSP)

The box **The corporation is a cooperative other than the one defined in subsection 136(2) ITA** has been added, on screen only, between lines 211 and 441b in Part 2. Corporations that are cooperatives other than the one defined in subsection 136(2) ITA must select this new box. Note that the registration rights will be automatically adjusted. In addition, if this box is selected, it will remain selected during roll forward.

CO-771 – Calculation of the Income Tax of a Corporation (Jump Code: 771)*

In Part 11.3, the calculation section for the additional reduction in the tax rate has been modified so that the rate reaches 0% starting on January 1, 2021. In addition, the fields of lines 196 and 201, *Multiplier (number on line 194)*, have been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, the multipliers on those lines will therefore not be retained.

Part 12 has been added to calculate the rate of the small business deduction (SBD) for a corporation with a taxation year that includes March 27 and 28, 2018.

CO-1029.8.33.6 - Tax Credit for an On-the-Job Training Period (Jump Code: 10298336)*

The options **The training period started before June 5, 2014** and **The training period started after June 4, 2014** have been removed from the form because it is no longer possible to enter a training period that begins before March 27, 2015. When opening a client file prepared with a prior version of *Corporate Taxprep*, no value will be retained for these two options.

CO-1029.8.33.13 - Tax Credit for the Reporting of Tips (Jump Code: 102983313)*

Custom box **Is the employer exempt from contributing to the HSF?** as well as custom line *Portion of the amount entered on line 15 relating to tips received or allocated before March 28, 2018 (taxation year that includes March 27, 2018, and ends on or after March 28, 2018)* have been removed from Section 2.2. When the calendar year covered on line 07 is 2018, lines 21 and 22 should not be completed. In addition, Section 2.10, “Employer’s contribution to the health services fund for the 2018 calendar year,” has been added and should be completed only if the calendar year covered on line 07 is 2018. In that situation, the amount on line 15 must be broken down, as the case may be, on lines 60a, 60d and 60g. When opening a client file prepared with a prior version of *Corporate Taxprep*, the amount that was entered on former custom line *Portion of the amount entered on line 15 relating to tips received or allocated before March 28, 2018 (taxation year that includes March 27, 2018, and ends on or after March 28, 2018)* will be retained on line 60a, *Portion of the tips on line 15 included in the salaries and wages of an eligible employee before March 28, 2018*.

In addition, this form has been updated to integrate the different applicable rates for 2019.

CO-1029.8.35 - Tax Credit for Québec Film Productions (Jump Code: 1029835)*

CO-1029.8.36.DA - Tax Credit for the Development of E-Business (Jump Code: 1029836DA)*

The check boxes 05a, **Salaries and wages incurred before June 5, 2014** and 05b, **Salaries and wages incurred after June 4, 2014** have been removed. The form should only be used for salaries and wages incurred after June 4, 2014. This form, which previously was a multiple-copy form, is now a single-copy form. When opening a client file prepared with a prior version of *Corporate Taxprep*, if box 05a was selected, the copy of the form will not be retained. In addition, if box 05b was selected in more than one copy of the form, only the first copy will be retained.

CO-1029.8.36.DF - Tax Credit for Film Dubbing (Jump Code: 1029836DF)*

Lines 52, 54 and 56 must now contain amounts that relate only to prior taxation years starting before March 28, 2018. As a result, when rolling forward a client file with a taxation year that starts after March 27, 2018, the amounts indicated respectively on lines C, 52 and D will no longer be added to the total amount on these lines.

Similarly, line 70 must contain amounts that relate only to the current taxation year or amounts in a prior year that started before March 28, 2018. Custom lines 70a et 70b have therefore been added above line 70 to separately indicate the amounts of assistance that were received in the year and those that were received in a prior year starting before March 28, 2018, and line 70 now represents the total of lines 70a and 70b. When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been entered on line 70, it will be retained as an overridden amount on line 70. You will then have to allocate the amount from line 70 among lines 70a and 70b and cancel the override on line 70.

When rolling forward a client file with a taxation year starting before March 28, 2018, the amount on line 70 will be rolled forward to line 70b. In addition, when rolling forward a client file with a taxation year starting after March 27, 2018:

- if an amount had been entered on line 70a or 70b, the amount on line 70b will be rolled forward to that line;
- if no amount had been entered on line 70a or 70b, the amount on line 70 will be rolled forward to line 70, using an override, because the program is not able to determine if the total amount on line 70 has been received in a taxation year that started before March 28, 2018. You will then have to indicate the amount that has been received in a taxation year that started before March 28, 2018, on line 70b, then cancel the override on line 70.

CO-1029.8.36.EL - Tax Credit for Book Publishing (Jump Code: 1029836EL)*

The following boxes have been removed from the form:

- box 08, **The application for an advance ruling or the application for a certificate was filed with SODEC before June 5, 2014, or, where SODEC has deemed that the preparation of the work or group of works was sufficiently advanced on June 4, 2014, was filed with SODEC after June 4, 2014, and before September 1, 2014;**
- box 09, **The application for an advance ruling or the application for a certificate was filed with SODEC after August 31, 2014, and before March 27, 2015, or, where SODEC has deemed that the preparation of the work or group of works was not sufficiently advanced on June 4, 2014, was filed with SODEC after June 4, 2014, and before September 1, 2014**;
- box 09a, **The application for an advance ruling or the application for a certificate was filed with SODEC after March 26, 2015**.

When opening a client file prepared with a prior version of *Corporate Taxprep*, if box 08 or 09 had been selected, the copy of the form will not be retained.

CO-1029.8.36.ES - Tax Credit for the Production of Sound Recordings (Jump Code: 1029836ES)*

Boxes 12, 12a and 12b of Part 2 have been removed from the form.

CO-1029.8.36.IN – Tax Credit for Investment (Jump Code: 1029836IN)*

Fields and references related to eligible expenses incurred before June 5, 2014, and the rates of the tax credit linked to this period have been removed from the form. In addition, a new period was added to take into account the temporary increase in the rates of the tax credit for investments announced in the Information Bulletin 2018-7. You can now select the following periods in the custom “Identification” section:

- Before January 1, 2017
- After December 31, 2016, but before August 16, 2018
- After August 15, 2018, but before January 1, 2020
- After December 31, 2019

When opening a client file prepared with a prior version of *Corporate Taxprep*, when the **Eligible expenses incurred before June 5, 2014** check box is selected, the value will not be retained and if the **Eligible expenses incurred after December 31, 2016** check box is selected, the check box **Eligible expenses incurred after December 31, 2016, but before August 16, 2018** will be selected.

At the beginning of Part 2, the custom questions *Does the corporation benefit from the tax credit for job creation in the resource regions, Vallée de l'aluminium, Gaspésie and certain maritime regions of Québec in the current taxation year?* and *Is the corporation associated with another corporation that benefits from the tax credit for job creation in the resource regions, Vallée de l'aluminium, Gaspésie and certain maritime regions of Québec in the current taxation year and the taxation year of this other corporation is ending in the corporation's current taxation year?*" have also been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, the answers to those questions will not be retained.

In Part 5, the calculations of the basic rate on lines 32 and 36d and the increase in the basic rate on line 35c have been updated to include the new periods during which the eligible expenses can be incurred.

Finally, Sections 5.1.3 to 5.1.5, which were to be used to calculate the tax credit for eligible expenses in respect of which an additional increase in the basic rate is applicable for a qualified manufacturing entity, are now used to calculate the temporary additional increase in the rate of the tax credit for investment for a qualified entity operating in the metal processing sector which incurs eligible expenses after August 15, 2018, but before January 1, 2020.

When opening a client file prepared with a prior version of *Corporate Taxprep*, all values entered on lines 35l to 35z in Sections 5.1.3 to 5.1.5 will not be retained.

CO-1029.8.36.SM – Tax Credit for the Production of Performances (Jump Code: 1029836SM)*

CO-1029.8.36.SP – Tax Credit for Film Production Services (Jump Code: 1029836SP)*

CO-1029.8.36.TM – Tax Credit for Multimedia Titles (Jump Code: 1029836TM)*

The following boxes have been removed:

- box 08, **Qualified labour expenditures incurred by the corporation before June 5, 2014, or under a contract entered into before June 4, 2014**;
- box 09, **Qualified labour expenditures incurred by the corporation after June 4, 2014, but before March 27, 2015, or under a contract entered into after June 3, 2014, but before March 27, 2015**;
- box 09a, **Qualified labour expenditures incurred by the corporation after March 26, 2015, or under a contract entered into after that date**;

When opening a client file prepared with a prior version of *Corporate Taxprep*, if box 08 or 09 had been selected, the copy of the form will not be retained.

CO-1029.8.36.5 – Tax Credit for a Design Activity Carried Out by an Outside Consultant (Jump Code: 10298365)*

CO-1029.8.36.7 – Tax Credit for an In-House Design Activity (Jump Code: 10298367)*

CO-1159.2 – Compensation Tax for Financial Institutions (Jump Code: 11592)*

Boxes 06 to 10 have been added to Part 1 to identify the type of corporation. Boxes 06 to 08 are selected depending on the answers to the questions in the "General information" section of Form Identification (Jump Code: **ID**), while boxes 09 and 10 must be selected manually.

Former Parts 2, 4 and 7 have been grouped in new Part 2, which includes five subsections that present the different applicable rates to calculate compensation tax on salaries and wages paid for each of the periods covered. When opening a client file prepared with a prior version of *Corporate Taxprep*, if amounts had been entered in column B of former Parts 2, 4 and 7, these amounts will be retained in Part 2.

In addition, former Parts 3, 6 and 8 have been renumbers 4, 3 and 6 respectively.

Furthermore, all fields relating to the period before December 3, 2014, have been removed from the form. When opening a client file prepared with a prior version of *Corporate Taxprep*, data that was entered in these fields will not be retained.

Finally, note that Part 4 is only calculated if box 08 has been selected in Part 1.

COZ-1027.P – Payment of Income Tax, Capital Tax, Registration Fee or Compensation Tax of a Corporation (Jump Code: 1027P)

To be able to access this form, an amount must have been entered on line 435 of the CO-17 (Jump Code: **QJ**) or CO-17.SP (Jump Code: **QJSP**).

In order for the encoded line to display, data must have been entered on the lines *Identification number*, *Amount charged to the fiscal period ending in*, and *Amount remitted*. The encoded line only displays in the French version of the form.

The remittance slip must always accompany the payment, even if the latter is attached to the CO-17 or CO-17.SP return, as applicable.

The form must be sent to *Revenu Québec* in **French** only.

The form will now be printed with the "EFILE – TED" and "GOVT RSI, Bar Codes - RDA, code à barres" print formats, in addition to the "Client" and "Office" print formats.

TP-1029.9 – Tax Credit for Taxi Drivers or Taxi Owners (Jump Code: 10299)*

MR-69 – Authorization to Communicate Information or Power of Attorney (Jump Code: MR69)*

In accordance with *Revenu Québec* requirements with respect to the printing of a data 2D bar code, modifications have been made to this form. For more information, consult the note relating to this subject in the "Technical Changes" section.

Here is an overview of the modifications performed:

The number of characters that can be entered on lines 3 and 13 of Sections 1 and 2, respectively, is 45. When opening a client file prepared with a prior version of *Corporate Taxprep* in which a file name was entered on one of those lines, the first 45 characters will be retained.

Fields 31a, 31b and 31c in Section 3.2 have been modified and now contain six characters, i.e. two letters followed by four digits. When opening a client file prepared with a prior version of *Corporate Taxprep* in which a file number was entered on one of lines 31a to 31c, the number will be retained, but the ER prefix will be added to it.

In addition, lines 37, *Source deductions of support payments*, and 38, *Mining tax return(s)* have been added to the form.

Line 36 has been renumbered and now corresponds to line 45. The number of characters that can be entered on this line has been decreased from 61 to 40. When opening a client file prepared with a prior version of *Corporate Taxprep* in which a description was entered on line 36, the first 40 characters will be retained on line 45.

The "Revocation" section has been removed. To revoke an authorization or a power of attorney, complete the MR-69.R form on the *Revenu Québec* Web site.

RD-1029.7 – Tax Credit for Salaries and Wages (R&D) (Jump Code: 10297)*

As a result of the update of the form, the following boxes have been removed:

- box 05b, **Qualified biopharmaceutical corporation**;
- box 63, **Qualified R&D expenditures that the taxpayer incurred before June 5, 2014, or under a research contract entered into before June 4, 2014**;
- box 64, **Qualified R&D expenditures that the taxpayer incurred after June 4, 2014, or under a research contract entered into after June 3, 2014**;
- box **Check this box if the qualified expenditures have been incurred during the two periods mentioned on lines 63 and 64 during the taxation year. (i.e., two separate copies of form RD-1029.7 will be required to cover the qualified expenditures)**;
- box AA, **If the qualified R&D expenditures have been incurred under a contract, indicate the date on which the contract has been entered into.**

As a result, lines 171, 173, 174 and 175 have also been removed. In addition, the maximum rate calculation and the applicable rates used in Part 7 have been adjusted. When opening a client file prepared with a prior version of *Corporate Taxprep*, if box 05b or 63 was selected, the copy of the form will no longer be retained.

RD-1029.8.6 – Tax Credit for University Research or Research Carried Out by a Public Research Centre or a Research Consortium (Jump Code: 102986)*

As a result of the update of the form, the following boxes have been removed:

- Box 121, **Qualified R&D expenditures related to a research contract entered into before June 4, 2014**;
- Box 122, **Qualified R&D expenditures related to a research contract entered into after June 3, 2014, and before December 3, 2014**;
- Box 123, **Qualified R&D expenditures incurred after December 2, 2014, and related to a research contract entered into after that date**; and
- Box, **If you checked box 123, does the corporation's taxation year or the partnership's fiscal period start after December 2, 2014?**.

Therefore, lines 230a to 230g, which related to qualified expenditures relating to a research contract entered into before December 3, 2014, have been removed. When opening a client file prepared with a prior version of Corporate Taxprep, if the amount on line 230g was overridden, it will be retained as an overridden amount on line 230.

In addition, the information on line 111d is now on a single line instead of two. When opening a client file prepared with a prior version of *Corporate Taxprep*, data on the first line and part of the second line will be retained. Verify if adjustments are required.

RD-1029.8.9.03 – Tax Credit for Fees and Dues Paid to a Research Consortium (Jump Code: 10298903)*

As a result of an update of the form, custom check boxes AA, BB and CC used to indicate the period during which the SR&ED expenditures were incurred have been removed. Subsection 7.1, "Tax credit for a corporation or an individual whose taxation year began before December 3, 2014," has also been removed. As a result, the numbering of the following subsections has been modified. When opening a client file prepared with a prior version of *Corporate Taxprep*, if box AA or BB was selected, the copy of the form will no longer be retained.

In addition, the information on line 112d is now on a single line instead of two. When opening a client file prepared with a prior version of *Corporate Taxprep*, data on the first line and part of the second line will be retained. Verify if adjustments are required.

RD-1029.8.16.1 – Tax Credit for Private Partnership Pre-Competitive Research (Jump Code: 10298161)*

As a result of the update of the form, custom check box AA, **If the date on which the agreement has been entered into (line 100) is prior to June 5, 2014, was a portion of the qualified expenditures incurred after June 4, 2014?**, has been removed. In addition, in Section 7.1.2, lines 230a to 230i, which related to qualified expenditures incurred under a partnership agreement entered into before December 3, 2014, have been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if the amount on line 230i was overridden, it will be retained as an overridden amount on line 230.

In addition, the information on lines 104.1 and 165.1 are now on a single line instead of two. When opening a client file prepared with a prior version of *Corporate Taxprep*, data on the first lines and part of the second lines will be retained. Verify if adjustments are required.

Printing order of Québec forms

The order in which Québec forms are printed has been modified to comply with *Revenu Québec* requirements. For more information relating to this change, consult the “Documents to be submitted with the online income tax return” section of the “Summary of Filing Requirements for Returns – Québec” help topic.

Alberta

AT1 – Alberta Corporate Income Tax Return (Jump Code: AJ)

As per an Alberta Tax and Revenue Administration request, custom lines 87a, *Alberta Interactive Digital Media Tax Credit*, and 87b, *Other Credits*, have been removed from the form. When opening a client file prepared with a prior version of *Corporate Taxprep*, the amounts on lines 87a and 87b will be retained on line 087, *Other Credits*.

AT1 Schedule 1 – Alberta Small Business Deduction (Jump Code: A1)

Line (d) has been added to “Area B” to calculate the business limit reduction based on passive investment income **for taxation years that start after 2018 only**. The amount on the new line *Total Adjusted Aggregate Investment Income* is equal to the amount entered on the line *Adjusted Aggregate Investment Income* of Schedule 200 (Jump Code: **J**).

AT1 Schedule 3 – Alberta Other Tax Deductions and Credits (Jump Code: A3)*

AT1 EDI Schedule – Alberta Electronic Data Interchange (Jump Code: AEDI)*

Line 071, *Is this an amended Alberta tax return?*, line 073, *Description of changes*, and line *Filing date of the amended tax return* have been added to the form and allow you to file an amended return from an original income tax return or a previously amended income tax return.

Each time the answer to the question on line 071 is “Yes,” the lines *Filing date of the amended tax return* and 073 will be created, and data on the previous lines will be retained in the history below. The last created line 073 will always be transmitted electronically.

If you answer “Yes” to the question *Is this an amended Alberta tax return?* in the “Amended tax return” section of Form Identification (Jump Code: **ID**) this answer will be updated to line 071 of the AT1 EDI form.

Line 073 should be used to detail the modifications made in an amended tax return. It must be completed when you answer “Yes” to the question on line 071. Note that you can enter a maximum of 100 characters on line 073.

Note that the Alberta Tax and Revenue Administration (TRA) will only accept amended returns starting December 1, 2018.

Alberta Schedule 21 - Non-Capital Loss Continuity Workchart (Jump Code: A21N)

The tables *Non-capital losses – losses that can be carried forward over 10 years*, *Farm losses – losses that can be carried forward over 10 years* and *Restricted farm losses – losses that can be carried forward over 10 years*, which were used to track losses incurred in a taxation year ending before 2006, have been removed from the form.

When opening a client file prepared a prior version of *Corporate Taxprep*, if an amount had been entered on one of the lines of these tables, it will not be retained.

AT100 - Preparing and Filing the Alberta Corporate Income Tax Return (Jump Code: A100)

The ninth exemption criterion of Form AT100 has been modified to take into account the removal of line 87a, *Alberta Interactive Digital Media Tax Credit* of Form AT1 (Jump Code: **AT1**).

Saskatchewan

Schedule 411 - Saskatchewan Corporation Tax Calculation (Jump Code: 411)*

Manitoba

Schedule 383 – Manitoba Corporation Tax Calculation (Jump Code: 383)*

In Bill 34, tabled on June 25, 2018, the Government of Manitoba announced that, for the number of days after December 31, 2016, it was reinstating the full deduction for credit unions for purposes of calculating income eligible for the lower tax rate.

This change means that, for the number of days before January 1, 2019, the rate that should be applied to the deduction for credit unions is 100% instead of 0%. Then, for the number of days in 2019, the rate that should be applied to the deduction for credit unions is 80% instead of 0%. In addition, the $450,000 business limit will be increased to $500,000 on January 1, 2019.

Parts 1 to 3 have been modified accordingly.

Schedule 384 – Manitoba Paid Work Experience Tax Credit (Jump Code: 384)*

Schedule 394 – Manitoba Rental Housing Construction Tax Credit (Jump Code: 394)*

Credit Unions and Caisses Populaires Tax Return (Jump Code: MB-CREDIT UNIONS)

In Bill 34, tabled on June 25, 2018, it is stated that for each taxation year ending after 2010 but beginning before 2019, the credit union pays the government a tax equal to the amount calculated in subsection 3(1) of *The Credit Unions and Caisses Populaires Profits Tax Act*. A transition for a taxation year ending in 2019 is set out in subsection 3(6) of this Act.

At the time *Corporate Taxprep Classic* was released, the update of the form had not yet been published by Manitoba, but the *Corporate Taxprep Classic* calculations have now been adjusted accordingly.

British Columbia

Schedule 422 (T1196) – British Columbia Film and Television Tax Credit (Jump Code: 1196)*

Parts 6, "Eligible BC scriptwriting expenditure," and 9, "Scriptwriting tax credit," which allow for the calculation of the scriptwriting tax credit, have been added to this schedule. These new parts replace custom lines RR.1 to RR.6 that were in former Part 12.

When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been entered on line RR.1, it will be retained as an override on the new line g, *Eligible BC scriptwriting expenditure*. You will then have to complete lines a to f, then remove the override on line g. In addition, the amounts that were entered on lines RR.2 to RR.6 will be retained on the corresponding lines of new Part 9, "Scriptwriting tax credit."

Schedule 429 – British Columbia Interactive Digital Media Tax Credit (Jump Code: 429)*

In Part 5, the field indicating the amount of net eligible salary and wages that was used in the calculation of the British Columbia interactive digital media tax credit has been removed. When opening a client file prepared with a prior version of *Corporate Taxprep*, if an amount had been entered in this field, using an override, it will be retained as an overridden amount on line 490 in Part 4.

FIN 542 – Logging Tax Return of Income (Jump Code: FIN542)*

Prince Edward Island

Schedule 322 – Prince Edward Island Corporation Tax Calculation (Jump Code: 322)

On November 6, 2018, the Government of Prince Edward Island announced that the lower tax rate will decrease from 4% to 3.5% on January 1, 2019. As a result, custom line J3 has been added to Part 2.

Guides

Updated Guides

AgriStability and AgriInvest

- 2018 AgriStability and AgriInvest Programs, Corporation/Co-operative and Special Individual Harmonized Guide
- Alberta AgriStability Supplementary Forms (2018) Guide
- Alberta AgriStability Program Handbook
- Saskatchewan Commodity Code Guide (2017)
- Saskatchewan Corporations, Co-operatives, Other Entities Guide (2017)

Québec

- CO-17.SP.G, Non-Profit Corporations - Guide to Filing the Information and Income Tax Return

Technical Changes

MR-69 – Authorization to Communicate Information or Power of Attorney (Jump Code: MR69) – Printing the two-dimensional (2D) bar code

In accordance with *Revenu Québec* requirements, a 2D data bar code now prints on Form MR-69.

Note that the identification bar code and data bar code are only visible when printing, i.e. on paper or in PDF format.

Converting Templates

Converting Template Files

All templates (i.e. client letter templates, client filters, preparer profiles and print formats) created in a prior version must be converted to be used with *Corporate Taxprep Classic* 2018 v.2.0.

Templates can be converted using the **Convert** function which is available in each template view.

Corrected Calculations

The following problems have been corrected in version 2018 1.0:

Québec

- CO-1029.8.33.6 – *Tax Credit for an On-the-Job Training Period* (Jump Code: **10298336**) – Incorrect calculation of the tax credit when the training period starts after March 27, 2018, is in an eligible region, the corporation is not eligible for the increase in respect of an eligible trainee and the student is enrolled full-time in a recognized educational institution
- CO-1029.8.33.13 – *Tax Credit for the Reporting of Tips* (Jump Code: **102983313**) – Modification to the Health Services Fund (HSF) contribution rate for the 2018 calendar year for small and medium-sized businesses with a total payroll of less than $5.5M
- CO-1029.8.36.IN – *Tax credit for Investment* (Jump Code: **1029836IN**) – Temporary increase in the tax credit for investments for expenses incurred to acquire qualified property after August 15, 2018

Manitoba

- Schedule 383 – *Manitoba Corporation Tax Calculation* (Jump Code: **383**) – The additional deduction for credit unions is reinstated as of 2017

Network Version

- The network version of the Taxprep Help has not been displaying since the last Windows 7 and Windows 10 updates

Essential Program Information

Taxation Years Covered

Corporate Taxprep Classic 2018 v.2.1 is designed to process corporate tax returns with taxation years beginning on or after January 1, 2016, and ending on or before May 31, 2019.

You must use the appropriate prior version of *Corporate Taxprep* to prepare returns relating to a taxation year that begins before that period. To obtain a list of prior *Corporate Taxprep* versions and corresponding taxation years, consult the "Version Coverage" topic available in the program's Help.

Default Taxation Year

The default taxation year for a new client file is January 1, 2018, to December 31, 2018.

Specialized Information, Advanced Network and Corporation Internet Filing Modules

The modules **Specialized Information** (SI), **Advanced Network** and **Corporation Internet Filing** are options sold separately from the program.

Where to Find Help

If you have any questions regarding the installation or use of the program, there are several options for getting help. Refer to the *Quick Start Guide* in the **Professional Centre** for tips and useful information on how to use the program. If you are in the program and need help, press F1 to get help on a specific topic.

Taxprep e-Bulletin

For your convenience, you are automatically subscribed to **Taxprep e-Bulletin**, a free e-mail service that ensures you receive up-to-date information about the latest version of *Corporate Taxprep*. If you wish to review your subscription to **Taxprep e-Bulletin**, visit www.taxprep.com. In the **Support** menu, select **Taxprep e-Bulletin**. Click **My e-Bulletin** in the "Taxprep e-Bulletin" section. You can also send an e-mail to cservice@wolterskluwer.com to indicate the products for which you wish to receive general information or information on our CCH software (*Personal Taxprep*, *Corporate Taxprep*, *Taxprep for Trusts*, *Taxprep Forms* or *CCH Accountants' Suite*).

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