

TROUBLESHOOTING**Cantax FormMaster 2012 v.4.0****September 2013**

The following problems have been detected in *Cantax FormMaster 2012 v.4.0*.

T5013/T5013A/RL-15 Data Entry Screen - Partnership Income - Incorrect amounts calculated on lines “Assistance amounts and incentive payments for CEE, CDE and COGPE” and “Specified expenditures related to resources (CEE, CDE, COGPE and FEDE)” in Section “Adjusted cost base (ACB)”

(Published in June 2013)

Problem:

A problem has been detected in the calculation of the amounts on lines *Assistance amounts and incentive payments for CEE, CDE and COGPE* and *Specified expenditures related to resources (CEE, CDE, COGPE and FEDE)* in Section “Adjusted cost base (ACB)” of Form T5013/T5013A/RL-15 Data Entry Screen (Jump Code: **T5013**) when there is a calculated amount in boxes 90, 91, 92, 93, 96, 97 and 98 (T5013/T5013A slip) and boxes 28, 29, 30, 31, 35-28, 35-29 and 35-30 (RL-15 slip) in Section “Other amounts and information (T5013/T5013A/RL-15).” In this situation, the amounts calculated on those lines are incorrect, because the amounts used are those from the current fiscal period rather than those from the prior fiscal period.

Solution:For data on the T5013/T5013A slip

- Override the amount on line *Assistance amounts and incentive payments for CEE, CDE and COGPE* in column **T5013 Schedule 50** of Section “Adjusted cost base (ACB)” to replace the amount calculated by the total of the amounts in boxes 96, 97 and 98 of the T5013/T5013A slip for the prior fiscal period.
- Override the amount on line *Specified expenditures related to resources (CEE, CDE, COGPE and FEDE)* in column **T5013 Schedule 50** of Section “Adjusted cost base (ACB)” to replace the amount calculated by the total of the amounts in boxes 90, 91, 92 and 93 of the T5013/T5013A slip for the prior fiscal period.

For data on the RL-15 slip

- Override the amount on line *Assistance amounts and incentive payments for CEE, CDE and COGPE* in column **TP-600 Schedule A** of Section “Adjusted cost base (ACB)” to replace the amount calculated by the total of the amounts in boxes 35-28, 35-29 and 35-30 of the RL-15 slip for the prior fiscal period.
- Override the amount on line *Specified expenditures related to resources (CEE, CDE, COGPE and FEDE)* in column **TP-600 Schedule A** of Section “Adjusted cost base (ACB)” to replace the amount calculated by the total of the amounts in boxes 28, 29, 30 and 31 of the RL-15 slip for the prior fiscal period.

Example:

- The total of the amounts in boxes 96, 97 and 98 of the T5013/T5013A slip for the prior fiscal period is equal to \$0.00.
- The total of the amounts in boxes 35-28, 35-29 and 35-30 for the prior fiscal period RL-15 is equal to \$0.00.
- The total of the amounts in boxes 90, 91, 92 and 93 for the prior fiscal period T5013/T5013A slip is equal to \$250.00.
- The total of the amounts in boxes 28, 29, 30 and 31 for the prior fiscal period RL-15 is equal to \$250.00.

Incorrect amounts calculated by the program:

Adjusted cost base (ACB)					
In order for the amounts to update correctly to Forms T5013 Schedule 50 and TP-600 Schedule A, enter the partner's full amount. For more information, consult the Help.					
	Column	T5013 Schedule 50 Amount per partner	Box	TP-600 Schedule A Amount per partner	Total for all partners
Partner's share of the net income (loss)	50-220	7,520 52	G	7,520 52	83,292 64
Date of disposition as applicable	50-610				
ACB at the end of the previous fiscal period	50-300 and 50-800	0 00	H and G	0 00	1,643,000 00
Cost of units acquired during the fiscal period	50-310 and 50-810	+ 0 00	I and H	+ 0 00	2,300 00
Partner's share of the previous fiscal period's net income (or loss)	50-320 and 50-820	+ 7,815 59	J and I	+ 7,815 59	78,155 89
Capital contributions in the fiscal period	50-330 and 50-830	+ 13,543 54	K and J	+ 13,543 54	149,999 99
Withdrawals in the fiscal period	50-340 and 50-840	+ -1,354 35	L and K	+ -1,354 35	-15,000 00
Other adjustments					
Assistance amounts and incentive payments for CEE, CDE and COGPE		38 19		38 19	
ITC recapture under ss 127(30)		+ 0 00		+ 0 00	
Deemed gain under subsection 40(3.1) of the previous fiscal period		+ 0 00		+ 0 00	
Specified expenditures related to resources (CEE, CDE, COGPE and FEDE)		357 55		357 55	
Limited partnership loss claimed - subparagraph 52(2)c(i.1)		- 0 00		- 0 00	

Correction to make:

Adjusted cost base (ACB)					
In order for the amounts to update correctly to Forms T5013 Schedule 50 and TP-600 Schedule A, enter the partner's full amount. For more information, consult the Help.					
	Column	T5013 Schedule 50 Amount per partner	Box	TP-600 Schedule A Amount per partner	Total for all partners
Partner's share of the net income (loss)	50-220	7,520 52	G	7,520 52	83,292 64
Date of disposition as applicable	50-610				
ACB at the end of the previous fiscal period	50-300 and 50-800	0 00	H and G	0 00	1,643,000 00
Cost of units acquired during the fiscal period	50-310 and 50-810	+ 0 00	I and H	+ 0 00	2,300 00
Partner's share of the previous fiscal period's net income (or loss)	50-320 and 50-820	+ 7,815 59	J and I	+ 7,815 59	78,155 89
Capital contributions in the fiscal period	50-330 and 50-830	+ 13,543 54	K and J	+ 13,543 54	149,999 99
Withdrawals in the fiscal period	50-340 and 50-840	+ -1,354 35	L and K	+ -1,354 35	-15,000 00
Other adjustments					
Assistance amounts and incentive payments for CEE, CDE and COGPE		0 00		0 00	
ITC recapture under ss 127(30)		+ 0 00		+ 0 00	
Deemed gain under subsection 40(3.1) of the previous fiscal period		+ 0 00		+ 0 00	
Specified expenditures related to resources (CEE, CDE, COGPE and FEDE)		250 00		250 00	
Limited partnership loss claimed - subparagraph 52(2)c(i.1)		- 0 00		- 0 00	

This problem will be corrected in Cantax FormMaster 2013 v.1.0.

T4/RL-1 Data entry screen – Employment Income - The adjustment mechanism for employee contributions to CPP/QPP, EI and QPIP is not working correctly

(Published in February 2013)

Problem:

The amounts shown on the T4 slip and the RL-1 slip might not reflect the choices made for adjustments to employee contributions, because, in Section G, “T4/RL-1 Adjustments – Settings,” of the *Tax Preparer’s Profile*, certain boxes should be selected by default but are not.

Solution:

As soon as you choose to adjust employee contributions to CPP/QPP, EI and/or QPIP, you must select the appropriate check box(es) in the “In case of under-contributions” subsection of Section G.

Note that diagnostics have been added with respect to Form T4/RL-1, *Settings and Reconciliation* in version 1.1 of *Cantax FormMaster 2012* to help you make the choices.

Example:

Initial Tax Preparer’s Profile

G. T4/RL-1 Adjustments – Settings

Note: The adjustment mechanism restores CPP/QPP/EI/QPIP employee contributions to their prescribed amount. Any difference between the prescribed amount and the amount deducted at source is added to or deducted from the tax deducted account. This mechanism, however, is not approved by the CRA or Revenu Québec.

	CPP/QPP	EI	QPIP
Adjust employee contributions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Adjust contributions of more than the annual maximum or contributions of less than the calculated amount	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Adjust over-contributions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Adjust over and under-contributions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Minimum contribution amounts to adjust	0.00	0.00	0.00
In case of under-contributions			
Increase contributions using the available tax withheld	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Increase contributions up to their calculated amount (prescribed)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maximum amount to deduct from tax withheld			
Federal			0.00
Québec			0.00

Corrected Tax Preparer’s Profile

G. T4/RL-1 Adjustments – Settings

Note: The adjustment mechanism restores CPP/QPP/EI/QPIP employee contributions to their prescribed amount. Any difference between the prescribed amount and the amount deducted at source is added to or deducted from the tax deducted account. This mechanism, however, is not approved by the CRA or Revenu Québec.

	CPP/QPP	EI	QPIP
Adjust employee contributions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Adjust contributions of more than the annual maximum or contributions of less than the calculated amount	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Adjust over-contributions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Adjust over and under-contributions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Minimum contribution amounts to adjust	0.00	0.00	0.00
In case of under-contributions			
Increase contributions using the available tax withheld	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Increase contributions up to their calculated amount (prescribed)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maximum amount to deduct from tax withheld			
Federal			0.00
Québec			0.00

This problem will be corrected in *Cantax FormMaster 2013 v.1.0*.