

FP Solutions Spring 2021 Release Notes

New Directory

As part of our first release of 2021, this version of FP Solutions is installed in the CCH FinancialWorks\FPS2021 directory. All of your client files that were previously saved in the FPS2020 directory are automatically copied to this new directory structure when you first launch the program.

When FP Solutions is launched, it searches for the FPS2020 directory and then prompts you to copy the files from the FPS2020 directory to the FPS2021 directory. When prompted, click **Yes** to have the program copy all of the files. If you happen to click **No**, you can copy the client files across by using the **Move client files** feature found in the **Admin Tools** option under the **Tools** menu.

2021 Tax Update

This release updates the tax settings for federal and provincial tax brackets, credits and rates along with the 2021 maximums for both CPP and OAS benefits.

Each year, the tax settings in FP Solutions are updated to reflect the indexing that takes place. You can review the new settings by using the **Tax Rates** icon represented by the dollar sign (\$) on the FP Solutions toolbar.