

Corporate Taxprep

Specialized Information Module

The **Specialized Information Module** is an add-on product for use with *Corporate Taxprep*. It contains schedules commonly used by specialized industries. Schedules included are listed below.

I) GENERAL SCHEDULES

The following additional schedules are also included in the SI Module:

Inducement - Inducement calculation workchart

Sch. 16 - Patronage dividend deduction

Sch. 18 - Federal and provincial or territorial capital gains refund

Sch. 20 - Part XIV - Additionnal tax on non-resident corporations

Sch. 43 - Calculation of parts IV.1 and VI.1 taxes

Sch. 45 - Agreement respecting liability for part VI.1 tax

Sch. 47 - T1131 - Canadian film or video production tax credit

Sch. 48 - T1177 - Film or video production services tax credit

MB Sch. 388 - Film and video production tax credit

BC Sch. 422 - T1196 - Film and television tax credit

BC Sch. 423 - T1197 - Production services tax credit

BC Sch. 429 - Interactive digital media tax credit

ON Sch. 554 - Computer animation and special effects tax credit

ON Sch. 556 - Film and television tax credit

ON Sch. 558 - Production services tax credit

ON Sch. 560 - Interactive digital media tax credit

CO-771.R.14 - Proportion of business carried on in Québec and elsewhere by an insurance corporation

CO-786 - Patronage dividend deduction

CO-1029.8.35 - Tax credit for Québec film productions

CO-1029.8.36.AD - Tax credit for damage insurance firms

CO-1029.8.36.DF - Tax credit for film dubbing

CO-1029.8.36.PM - Tax credit for corporations specialized in the production of multimedia titles

CO-1029.8.36.SM - Tax credit for the production of performances

CO-1029.8.36.SP - Tax credit for film production services

CO-1029.8.36.TM - Tax credit for multimedia titles

CO-1029.8.36.XM - Tax credit for the production of multimedia events or environments presented outside Québec

CO-1140.A - Paid-up capital to be used for purposes other than the calculation of the tax on capital

Corporate Taxprep

II) CAPITAL TAX

This section includes forms from several provinces for the calculation of capital tax on financial institutions and insurance corporations.

Sch. 34 - Taxable capital employed in Canada - financial institutions

Sch. 35 - Taxable capital employed in Canada - large insurance corporations

Sch. 38 - Part VI Tax on capital of financial institutions

Sch. 39 - Agreement among related financial institutions - part VI tax

Sch. 42 - Calculation of unused part I tax credit

NL Sch. 305 - Capital tax on financial institutions

NL Sch. 306 - Capital tax on financial institutions - agreement among related corporations

CO-1140 - Calculation of the paid-up capital of a financial institution

CO-1167 - Insurance corporations

CO-1175.4 - Life insurance corporation

PE-Capital tax - Financial corporation capital tax return

NS-Capital tax - Financial corporation capital tax return

NB-Capital tax - Financial corporation capital tax return

Loans & deposits - Aggregate amount of loans and amount of deposits (NB, NS, PE)

III) CREDIT UNIONS

The SI Module includes the calculations for Allocations in Proportion to Borrowing and the Additional Deduction for credit unions. All relevant tax calculations for federal and provincial tax purposes are provided including the special calculations required for Québec and Manitoba Credit Unions and “Caisses Populaires”. The schedules included in this portion of the SI Module are:

Sch. 1-C - Additions and deductions for credit unions

Sch. 17 - Credit union deductions

MB-Credit Unions - Credit unions and caisses populaires tax return

IV) RESOURCE INDUSTRY

In addition to the calculations of resource profits and resource deductions, the SI Module provides:

Sch. 12 - Resource-related deductions

Sch. 51 - Calculation of adjusted resource profits, resource loss, and resource allowance

Sch. 51-1 - Calculation of taxpayer's share of partnership's adjusted resource profits and resource profits

AB Sch. 51 - Resource allowance and depletion schedules - Reconciliation

Royalties - Deductible and non-deductible crown payments

N.B.V. - Resource properties net book value (NBV) reconciliation

CO-400 - Resource deduction

CO-1029.8.36.EM - Tax credit relating to resources

AB Sch. 15 - Resource related deductions